FINANCIAL NEWS—STOCK MARKET REVIEW

Dealings in New York Stocks

(Continued from Page One)

American B featured the oils with a rise of nearly a point after opening on a block of 12,800 shares. Skelly came out 23,800 shares at 41¼ up 1¼ and then rose more than 2 points.

Consolidated Gas continued to soar to new record territory in the utilities where Public Service of New Jersey also was strong and active.

Advance Rumely	38	
Air Reduct	164¾	168
Alleghany Corp	49⅝	49½
Allied Chem	333¾	337
Am Can	165	
Am & Fgn Pwr	129¾	125½
Am Loco	133	134½
Am Metals	62¾	64
Am Pwr & Lt	144	149½
Am Smelt	105½	105¾
Am Steel Fdy	65¾	67¾
Am Sugar	83¼	
Am T & T	249	247¾
Am Tob	180	
Am Tob B	181	180
Am Water Works	134¾	132¾
Am Wool	16¾	17¼
Anaconda	110¾	111¾
Andes Copr	49¾	49¾
Armour A	11¾	11¾
Arthour B	6¼	
Atchison Top & SF	254	254½
Atl Coast Line	209	207¾
Atl Ref	67½	66¾
B & O	133¼	133½
Beth Steel	115	116¾
Borden Co	97	97¼
B M T	60½	
Byers A M	138¾	140
Can Prods Coke	35¾	34½
Can Dry G A	94½	95
Can Pac	246¾	247½
Case Thresh	365	378
Central Alloy Steel	47½	47¾
Cerro De Pasco	95¾	95¾
Cert-Teed Prods	26	49¾
Ches & Ohio	274¾	271
C M St P & Pac	39¾	40
C M St P & Pac pf	60¾	61
Chi & N W	95¾	94½
Chi Ri & Pac	141¾	142
Chrysler	69¾	70¾
Columbia Graph	66	65¾
Commer Solvs	458	459¼
Congo Nairn	23	
Cons Gas	146	149
Conti Can	79¼	80¾
Conti Mot	14¾	14¾
Corn Prods	105¾	105¾
Coty Inc	62¾	63¼
Curtiss Aero	164¾	163¼
Del & Hudson	221	221½
Drug Inc	111	111¾
Du Pont De Nems	186½	190¼
Eastman Kodak	199	197¾
Elec Auto Lit	168	167½
Elec Pwr & Lt	77½	77¾
Elec Stor Bty	87¾	87
Eng Pub Svc	61¾	61
Fleischmann	91¾	90
Fox Film A	92¼	93
Gen Asphalt	83¾	89¾
Gen Cable	45	
Gen Cigar rd	73	70
Gen Elec	341¾	346
Gen Mot	71	71¼
Gen Ry Signal	120¾	121
Gill Safe Raz	111	111¼
Gold Dust	67¾	67½
Goodrich	73¾	73½
Goodyear	118¼	122
Graham Paige	28¾	29
Granby Cons	87	76¾
Great West Sugar	35¾	35½
Greene Cananea	166¼	
Gulf States Steel	67¾	
Hahn Dept Stores	36¼	
Hersh Choc	98½	96¾
Howe Sound	99½	102¾
Hudson Mot	86¼	85¾
Hupp Mot	42¾	
I R T	22¾	22
Ill Central	150¼	
Int Harv	119	118½
Int T & T	116	110¼
Johns Manville	188	187¾
Kelly Springfield	14¾	14½
Lambert	150½	149¾
Lehi Valy	26½	26¼
Liquid Carbon	98¼	98
Loews Inc	99½	
Mack Trucks	97¼	97½
May Dept Stores	89¼	89¼
Mo Kans Tex	63¾	
Mo Pac	100¾	99¾
Monty Ward	122¾	124¾
Nash Mot	86	86½
Nat Biscuit	209½	210
Nat Cash Re A	127¾	126¾
Nat Dairy Prod	87¾	82¾
Nat Pwr & Lt	61¾	62
Neva Copr	42¾	43¼
N Y Air Brake	43¾	44¾
N Y Central	235½	235¾
N Y Chi & St L	161¾	162
N Y Chi & H	114¾	115
N Y Ont & West	27½	28¼
Norf & West	256½	263
No Pac	114¾	
Otis Elev	382	
Otis Steel	48½	39¾
Packard Mot	130½	130¾
Pan Am Pet B	62	62¾
Para Fam Lasky	65¼	68½
Pathe Exch	8¾	9¼
Penn R R	98	97¾
Phila & Rdg C & Iron	23¾	23¾
Pierce Ars	34¼	32
Postum Co Inc	75¼	74¾
Prairie Oil & Gas	53½	53¾
Pub Svc N J	112¾	118
Pullman Inc	88	88¾
Pure Oil	26¼	26¾
Purity Bakers	140	140¾
Radio Corp	78¾	80¾
R K O	37¾	39
Reading	125	124¼
Real Silk Hos	80¾	80¾
Remington Rand	42¾	42¾
Reynolds Tob B	56	55¾
Schulte Retail Stores	24¾	24
Sears Roebuck	169¾	171¾
Sinclair Oil	35¾	36⅛
Stan Oil N Y	38¾	39¼
Stewart Warner	71¾	72¾
Studebaker	75¼	75¼
Tex Gulf	72¼	74
Tex & Pac	181	179
Timken Roll Bearing	104¾	106¼
Tob Prods	14¾	14¾
Un Oil Cal	47¾	47¾
Un Pac	260¾	266
U S Cast Iron Pipe	31	30¾
U S Ind Alcol	187½	188
U S Rubber	50¾	50
U S Steel	199	204
Utilities Pwr & Lt A	45½	46
Wabash	75¾	75
Warner Bros Picts	62	62
West Un	223	224
Westinghouse Air Br	50¾	51¾
Westinghouse Elec	194	193
Willys Overland	25¼	25¼
Woolworth	90¾	90¾
Wright Aero	135½	134
Yellow Truck	39¾	38¾
Youngstown Sh & T	148	149

COUNTERFEIT MONEY PASSED AT OFFICE HERE

(Continued from Page One)

which he received in his office when he cashed his pay check.

The bill was detected by Charles Butti, assistant cashier of the National City Bank of New Rochelle when it was brought to the bank by James Palumbo, New Rochelle barber who later said that the note was given him by Ackerman.

H. Dembo, manager of the Western Union office here, stated this noon that Ackerman had received the $20 bill when he requested his pay check be cashed. How the bill passed the counter, Manager Dembo does not know, as the company scrutinizes any of the larger bills, because of the counterfeit money present in White Plains in past months.

There is no way of checking back whoever gave the bill here, he further said, as it might have come with a telegram, a money order or a draft. It is merely one of the unavoidable happenings that might occur at any office he declared and as such, the company will face the loss.

Mr. Dembo is taking the matter up with the New York office of the company today to warn them of danger of receiving spurious money.

The bill was the second worthless one discovered in this city within a week. One was brought to headquarters last week by a Secret Service operative who said he got it from another victim of the counterfeit gang believed by police to be working in New York and Westchester County.

An announced exclusively in The Daily Press, Federal agents are working in this city in an effort to trace the source of the bad money. A youth who called himself Herman Tolkov was arrested in New York last week and charged with passing two counterfeit bills. He admitted he had sent a small boy to a store with the money but said he did not know it was not genuine.

REMANDED FOR SENTENCE

Alfred Santiago, alias Albert Salerno, a Cuban of Spanish ancestry, charged with the theft of the automobile of Dr. James W. Morrissey in front of 11 St. Andrew's Place, Yonkers, on June 2, 1927, was remanded for further examination this morning when he appeared before County Court Judge Frederick P. Close for pleading a second time.

BOARD OPENS BIDS FOR NEW EQUIPMENT

Kitchen Furnishings and Seats For High School Considered at Regular Meeting

The Board of Education at its regular meeting last night opened bids on kitchen equipment and auditorium chairs for the new high school.

In the former, the Bramhall-Deane Co. was low bidder with its price of $19,997. In order were the following bids: A. Pick Barth Co., $20,413; N. Straus & Co., $20,830; S. Blinkman & Co., $21,359; Kromuth & Co., $22,218; Westchester Lighting Co., $23,175; Arkay Co., $23,300.

There were but two bidders for the seat contract, the Heywood Wakefield Co., making a price of $12,330, and the Superior Seating Co., a price of $11,543.75. The former company quoted $8.22 for its unit price while the latter was at $7.36.

Three new teachers, two to start in September and one to complete the summer course this year were approved by the board acting on the recommendation of Superintendent of Schools John W. Lumbard.

Miss Edna C. Hurley was given a primary school appointment. She is a graduate of the Buffalo Normal School and has had seven years' teaching experience.

Miss Mary E. Burke was also given an appointment as primary teacher. She has been teaching with success in Rochester.

Miss Cora Lamb will teach for the remainder of the term in summer school.

CRASH THROUGH WINDOW

Fitchburg, Mass., July 18 (UP)—William P. Mallahy, undertaker, received six unexpected visitors who nearly brought him some business the visitors were occupants of an automobiles which ploughed through the plate-glass window of the undertaking establishment. None was seriously hurt.

TREASURY BALANCE

Washington, July 16 (UP)—Treasury net balance on July 13 was $239,831, 706.10. Customs receipts to the same date totalled $21,866,654.77.

WILLS MONEY TO ORPHANAGE

Late Mt. Vernon Resident Also Makes Gift to Eastchester Protestant Church

Eight nieces and nephews in addition to St. Paul's Protestant Church of Eastchester and the Protestant Orphan Asylum of Cork, Ireland, are bequeathed $500 each by the terms of the will of Anna Lamb Sporn, 641 Sixth Eighth avenue, Mount Vernon, on file here today.

Miss Lamb leaves "more than $10,000" in real property and "more than $1,000" in personal property, naming the Mount Vernon Trust Company of Mount Vernon as executors of the will. She died on May 30.

The relatives who share by the terms of the will are: Mrs. Louise May, and Herenge Finch, of Plumstead, England, Elizabeth Nathan, Alfred L. Shine, Harold L. Shine and Valentin Finch, all of London, England and William Lamb Shine and Charlotte Barnes, both of Stamford, Conn. Each receives $500.

Rose . Johnson, of the Mount Vernon address, adopted daughter and niece of the deceased woman receives the residue of the estate by the terms of the will.

WIDOW NAMED AS EXECUTRIX

Late Frederick H. Poor Wills $5,000 to Wife — Was Harvard Graduate

The will of Frederick H. Poor, 112 Park avenue, Yonkers, is on file here today. He leaves $5,000 in personal property to his widow, Mrs. Elizabeth Hubbard Poor, who

Poor was born on April 14, 1852 is named as executrix of the will, and died in Yonkers on July 9.

He was graduated from Harvard University in 1903 and received a degree in electrical engineering. He has been connected with the General Electric Company but latterly was representative of the S. K. F. Bearing Company of Sweden in this country. At the time of his death he was president of a company of his own, known as F. H. Poor, Inc.

He was a trustee of the First Unitarian Church of Yonkers and Trustee and member of the vestry there. He was a member of the Harvard Club and the Engineer's Club of New York City and the Mechanics Club of Yonkers.

Homes and Plots Sold By Homeland Company

The Homeland Company has sold this week in Ravendale for the Gonzales Corporation a brick colonial house and seven rooms to George A. Donahue of Yonker, who also purchased an additional plot of ground adjoining the residence.

They also sold for the same builders another six-room house in colonial architectural style to Charles Byron Bradley of Yonkers.

In Cedar Ridge, Irvington, they sold for H. Beaudreaux his six-room English stucco house to Fred J. Huber of New York.

They also report the sale of sites in Beacon Hill to John Fortune of Dobbs Ferry, and additional land to Harold W. Bolling; in Ravendale a homesite on Ashley road, to Howard S. Evergreen, of New York and a plot to the Gonzales Corporation.

SELL BUSINESS BUILT

The Homeland Company has sold for the Ardsley Improvement Company to a client of their office a piece of land in Ardsley, zoned for business, consisting of five lots on the New Mill River road, north of the circle at the junction of that road and Ashford avenue. This is one of the last unimproved pieces of business property in Ardsley, and is between the New York Central station and the Homeland Company's new subdivision, Beacon Hill, which will eventually provide homes for a new population of several hundred, which has caused some interest in the business section of the town, in anticipation of the need for stores, shops, etc., to take care of the local needs of so many new families.

TO STUDY INSURANCE LAW

Albany, July 16 (Special)—Consideration of the New York State auto financial responsibility act which goes into effect on September 1, will be main objective behind a meeting called for Friday by Charles A. Harnett, state motor vehicle commissioner. The meeting will be attended by representatives of prominent insurance companies and interested individuals. It will be held in the chambers of the National Bureau of Casualty and Surety Underwriters, 1 Park place, New York City, at 10 o'clock.

IS NAMED DIRECTOR

Albany, July 16 (Special—Lena A. Barclay, of 483 Gramatan avenue, Mount Vernon, is named as one of the directors of the Business and Professional Women's Club of New York City, which yesterday was chartered here by the secretary of state. The club, with a newly erected headquarters in New York City, is one of the largest of its kind in the country.

SISTER SOLE LEGATEE

Francis A. White, sister of Helen J. White, of 40 De Witt avenue, Bronxville, is made sole legatee of the will of her sister on file here today. Miss White, who died on June 28 leaves "about $2,500" to

ROME LETTER

By THOMAS B. MORGAN
(United Press Staff Correspondent)

Rome—King Victor Emmanuel and Queen Helen, accompanied by Princess Giovanna and Maria, have just returned from an official visit to the Island of Rhodes in the eastern Mediterranean and one of the Italian island possessions by virtue of the Paris peace conference.

The King became a great enthusiast for Rhodes as a tourist center and expressed himself as greatly interested in Rhodes because of its quaintness. It has retained all of its ancient and medieval life and has thus remained unspoiled throughout the centuries, while the islands like Cyprus, Malta, and Corfu have suffered modernization owing to their strategic importance and their anchorage for fleets. Cyprus and Malta are British possessions and Corfu was until the last half century.

What King Victor liked was the quaint costumes of the natives, the picturesque scenes in the old churches and monasteries in which one seemed suddenly transplanted into medieval times, when the Crusaders were going to and fro in the Eastern Mediterranean. Rhodes was occupied by the historic Knights of Malta and still maintains the medieval shrine of that chivalrous order.

The Rev Dr J M Van Kirk, of Youngstown, O., arrived into Rome during the great Catholic celebrations for the recent beatifications. Dr Van Kirk is a Methodist clergyman and on his visiting cards carries the legend, "World Citizen, friend of man and peace crusader around the world."

Dr Van Kirk carries a small satchel in which he has carefully packed away his World Peace Emblem. This emblem is in the form of a flag. The flag has a background of blue with a field dotted with forty-six stars which are supposed to represent all the nations belonging to the League of Nations. In the corner beginning on the left, there are seven colors of the rainbow in stripes stretching half-way across the flag. These are gradually turned into one white streak which is made to encircle a golden globe on the right side of the flag.

Dr. Van Kirk explained the meaning of the flag to the United Press. He said that the colors of the rainbow represented "the brotherhood of the races and nations" and united into the white streak to symbolize a bond of unions around the world.

The Youngstown divine carries this message to all countries, he said. He did not find a favorable press for pacifist propaganda in Italy, but just the same, he went over to St. Peter's square, he said, and unfurled the "World Emblem of Peace" and read "his message."

He claimed to have enrolled all over the United States in a flivver, preaching peace.

The first Italian Ambassador to the Holy See, Count Cesare de Vecchi, has taken up his residence in the famous old Julian palace, built by Pope Julius III. This palace has always been considered as government property since the fall of the temporal power in 1870, and the government assigned it to the ambassador because it deemed it worthy of the great function it is destined to perform.

The Papal Nunzio, Monsignor Borgongini-Duca, has taken up his residence in Villa Azzani and the diplomatic relations between the Holy See and Italy are functioning in a regular diplomatic way. By virtue of the Lateran treaty, Monsignor Borgongini-Duca is dean of the diplomatic corps accredited to the King of Italy. The corps was scheduled to call on him this month to pay their formal respects and to recognize him as their new dean.

The Nunzio to Italy is considered as the highest ranking papal diplomat and will certainly be created a cardinal when he serves the allotted number of years. The papal nunzios in Paris, Madrid and Berlin generally enjoy the same distinction and already the talk is that Monsignor Tedeschini in Madrid and Monsignor Pacelli, in Berlin, will be made cardinals at the next consistory, tentatively set for next autumn.

The highest award offered this year by the British Academy of Arts in Rome was won by Countess Ophelia Ellen, the Russian aristocratic wife of Patrick Scanlan, clerk of the American embassy. This is the first time in the hundred year's existence of the academy that the prize has been won by an American citizen. Many Americans have studied in the institution but have gone back to America to realize their successes. The academy is located in the heart of the artists' quarter in Via Margutta.

Great impetus has been given to the building of faster and stronger roads in Italy. Already 40,000 men are employed in reconstructing and improving all main arteries of the country. Premier Mussolini has given orders that all roads leading in and out of Rome within a radius of 50 miles must be completely renovated and perfected within the next year. All roads leading from abroad and constituting the backbone of Italian road traffic must be improved also. More than 6,000 kilometers of road have already been improved or under construction.

STOCK-A-DAY

The Curtis Publishing Company

The Curtis Publishing Company ranks as one of the leading magazine publishers of the country. It owns and publishes the Saturday Evening Post, the Ladies Home Journal and Country Gentleman. These have an aggregate circulation of 7,000,000. The company has been an outstanding developer of new color designs and has one of the most efficient circulation organizations in the magazine field. The company's wholly owned plant in Philadelphia covers two city blocks and about 5,000 workers are employed.

Gross revenue fell off 3 percent. in 1928 but net income increased 12 percent. owing to lower operating expenses. Profits in 1928 were $19,328,861 which compared with $17,273,621 in 1927. The only recent year showing a recession was 1926 but even then the liberal dividend disbursements were more than earned.

There is no funded debt. Capital stock outstanding includes 900,000 shares of $7 cumulative preferred of no par value and 1,800,000 shares of no par common. The preferred is entitled to $100 a share in any liquidation and is redeemable at $120. It has no voting power until one quarterly dividend is in arrears when it votes equally with the common. In 1926 $6 and $2 extra was paid on the common; in 1927 $6 and $3 extra; in 1928 $6 and $3.50 extra. To May 2, 1929 $2.50 has been paid with $1 extra and 50 cents had been declared payable June 2. In February, 1929, there was a stock dividend of 100 percent.

As of January 1, 1929, total current assets were $12,230,912, current liabilities were $2,319,358 and net working capital was $9,917,554. Book value applicable to the common stock amounted to $37.53 a share.

THE FIRST GREAT advertisement was the rainbow—advertising no more floods. THE DAILY PRESS is the colorful medium by which the merchants of White Plains may give out their message at the lowest possible cost.

BUSINESS RECORDS
OF WESTCHESTER COUNTY

Judgments

(Against)—Ace Furniture Co Inc, Hyman & Annie Alexander—in favor of—Simon Budnick—$6,085.30.

Butowsky, Louis — William Fingerel — $170.70.

Girbert, Victor E—Modern Invest & Loan Corp—$128.85.

Ebel, Fred & Margaret C—Sperwin Williams Co—$605.85.

Gaissel, James—Amalgamated Paint Co—$246.79.

Gaston, Frederick A—John D. Lawlor—$437.31.

Handel, Alex—Modern Invest & Loan Corp—$99.65.

Harrison, Frances B—Margaret Wetmore—$61.80.

Joyce, Ed—J A Devine—$166.69.

Lanza, Remo G & Lanza Inc & Gilda Lancia—J A Mahlstedt Ldr & Coal Co—$1005.43.

Meyers, Julius W—J A Mahlstedt Ldr & Coal Co—$35.00.

Paris, Benjamin—C R Wallauer & Co—$160.62.

Reroin, Joseph—Anna Talpo—$257.28.

Reidman, Harry A—Wykagyl Supply Corp—$56.99.

Satisfied Judgments

Belmone Bldg & Hdg Corp (7-9-29)—Rafaele Ricci—$173.65.

Kennedy, Frank V. (7-9-29)—Palmolive Co Inc—$111.20.

Lambarelli, Joseph & Peter & Joseph Lambarelli & Son (7-9-29) — Wykagyl Supply Corp—$443.80.

Nonnery, Jennie (7-9-25)—Resource Hdg Corp—$139.92.

Pap-Mac Constr & Rly Co & Capital City Surety Co (6-26-29)—Carmine Reino & Son—$677.95.

Mechanic Liens

Athanasiades, James (C), James & Mary Atkinson (O), prop. Yonkers, lot s 22, 23, Blk 6402, Tax Map—C Wesley Thatcher—$1025.00.

Chadsey Rly Co Inc (C&O), prop. Yonkers, prs 255 Valentines Lane—E J Burrowes Co—$641.00.

Haase Homes, Inc (C), Haase Homes, Inc & Olaf Elkson (O), prop. Yonkers, lot 1, "Beech Hill"—Nepperhan Concrete Products Corp—$76.00.

Massimo, Thomas & Caroline (C), Carlo Massimo & Thomas Hdg Corp (O), prop. Yonkers, lot 47, Sherwood Ave—Whalen, Gorsenski—$2000.00.

Pastore Bros, Inc (C&O), prop. Harrison lots 25, 26, 31 to 34, Par 1—Nagata Realty & Const Co Inc—$78.70.

Pastore Bros, Inc (C&O), prop. Rye, lot 38, "Kings Park"—Nassau Roofing & Sheet Metal Co Inc—$150.00.

Welland, John C & or (C), prop. Scarborough, s w Marlborough Rd—$2000.00.

Building Loans

Carbine, Floyd & Thos. Harrison, prop. Harrison, ins. Rte 9 & 201, "Franklin Park"—Room & Slater—$6000.00.

Caesari, Louis J., prop. Yonkers, lots 66, 67, "Midcrest"—New York Tie & Mfg Co—$10,000.00.

Greeley Hills Hdg Co Inc, Chappaqua, prop. New Castle, n s ¼ mi int 22, "Farmer"—Hudson Harlem Valley Tie & Mfg Co—$6000.00.

Lattenberg, Elsie, Ardsley, prop. Greenburgh, lots 99, 100, "Pinecrest Park"—Lawyers West Mtg & Tit Co—$7000.00.

Begg, Roderick, Tuxedo, prop. Greenburgh, lots 1, 2, "Pine Ridge"—Hudson Harlem Valley Tie & Mfg Co—$7000.00.

Lis Pendens

Heinze, Mary E et al, prop, Mamaroneck Ave, n s 100 ft w Rte 1—Wm Ellis Gilon; Fel mtg Atty, Meighan & Nesbitt—same, 122 Bway, N Y.

Gandess Co.

Walsh, William A et al, prop, Yonkers, lot 1, Map J Nodiner", Prelt, J Blumenfeld—Jas P Lynch, 25 Bway, NYC.

Federic S Simmons et al, ats

Suits Filed

Bagg, Margaret S et al—Bonded Capital Corp.

Brunker, Henry C et al—U S Mtg & Trust Co—$15,000.00.

Ely, Edward R et al—Commercial Trust Co of N Y—$5000.00.

Hettinger, Samuel et al—Beverly Faniello —$800.00.

Kenzie, Theodore Jr—Charles D La Valette.

Lombardi, Joseph—Wm R Blythe—$2500.

Lagnia, Joseph et al—Jack Lisa.

Mitchell, Warren & Annie—Frank Carlowe—$1250.00

Mulcahy, Mary B—John Mecarietto Inf—$600.00.

O'Connor, Esther et al—Frances B Cushman—$1200.00.

O'Connor, Thomas—Town of New Castle.

Rosen, Harrison T et al—New Castle & Town of

Pyohn, Grace C & anb—Lohe Theatre—$600.00.

Yonkers, City of—Ernest & Thomas Barnes—$2000.00.

Bankruptcy Proceeding

(Petition filed by)—Richter, Gordon H Jr, Mamaroneck—Liabilities $4619.60; Assets—none.

LIBERTY

Financial Independence brings relief from worries and a greater capacity for "life, liberty, and the pursuit of happiness".

Start An Interest Account

THE COUNTY TRUST COMPANY
White Plains, N.Y.
MEMBER FEDERAL RESERVE
Community Bank Rendering A Metropolitan Service

OPEN EVENINGS

For the convenience of our patrons, the business office of The Daily Press, 107 Mamaroneck Avenue, White Plains, is open until 9 P. M.

TELEPHONE 9200